

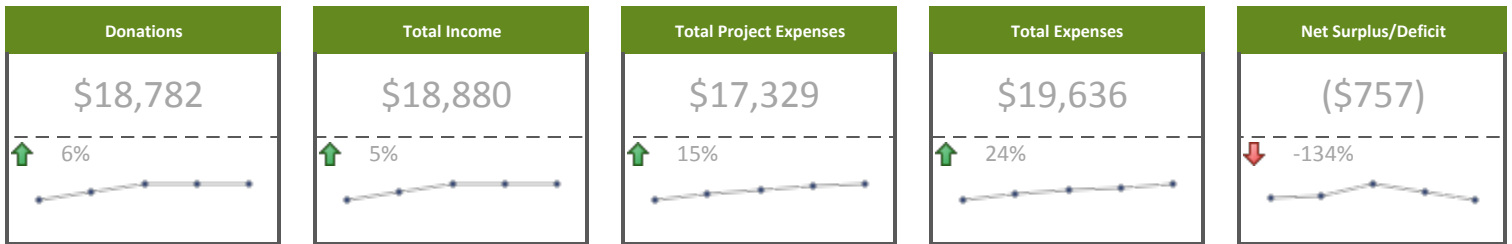
# ANNUAL FINANCIAL REPORT

2011

TETEA Inc.

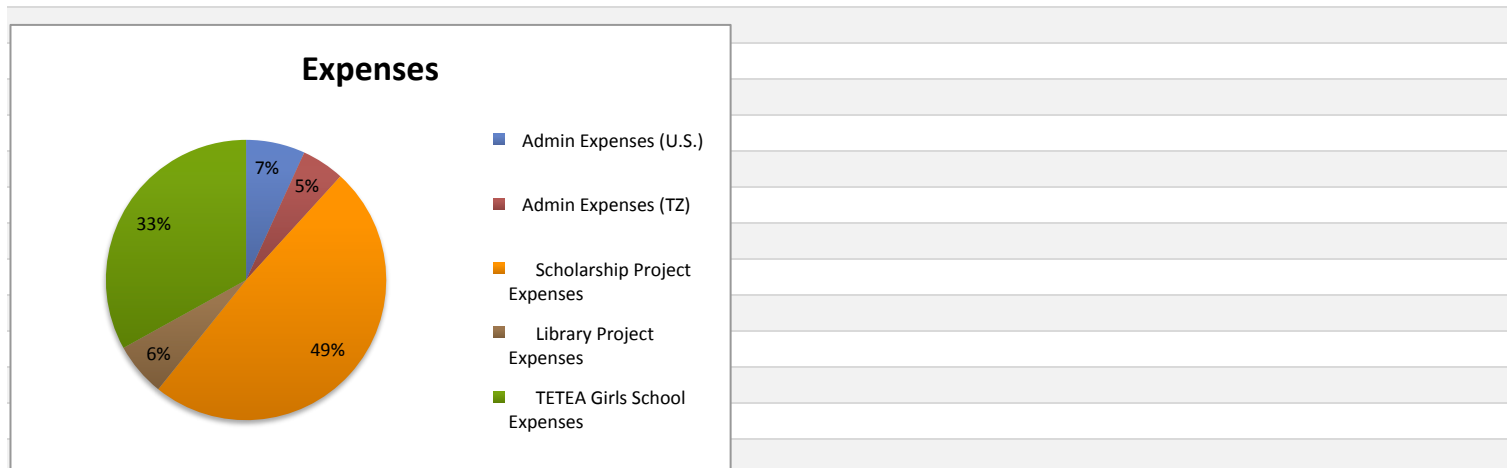
EIN: 26-3809899

## KEY METRICS



## ALL METRICS

METRIC	THIS YEAR (2011)	LAST YEAR (2010)	% CHANGE	5 YEAR TREND
<b>Total Income</b>	<b>\$18,879.65</b>	<b>\$18,029.23</b>	<b>↑ 5%</b>	
Donations	\$18,781.59	\$17,698.00	↑ 6%	
Miscellaneous Income	\$98.06	\$331.23	↓ -70%	
<b>Total Expenses</b>	<b>\$19,636.48</b>	<b>\$15,782.82</b>	<b>↑ 24%</b>	
Admin Expenses (U.S.)	\$1,338.78	\$610.58	↑ 119%	
Admin Expenses (TZ)	\$969.07	\$68.97	↑ 1305%	
Total Project Expenses	\$17,328.63	\$15,103.27	↑ 15%	
Scholarship Project Expenses	\$9,626.73	\$12,581.91	↓ -23%	
Library Project Expenses	\$1,211.58	\$2,521.36	↓ -52%	
TETEA Girls School Expenses	\$6,490.32	n/a		
<b>Net Surplus/Deficit</b>	<b>-\$756.83</b>	<b>\$2,246.41</b>	<b>↓ -134%</b>	



# TETEA Inc.

EIN: 26-3809899

2011 Fiscal Year: 11/1/2011 - 10/31/2012

## REVENUE

### BALANCE FORWARD

Balance from 2010	\$	9,197.93	
Less currency conversion on balances in Tanzania	\$	(8.52)	
<b>Net Balance Forward</b>	\$		<b>9,189.41</b>

### INCOME

Donations		% of Donations	
General Public	\$	15,166.27	81%
TETEA Staff/Directors	\$	2,036.32	11%
Immediate family of TETEA Staff/Directors	\$	1,579.00	8%
<b>Total Donations</b>	\$		<b>18,781.59</b>
Interest	\$		1.29
Miscellaneous Income	\$		96.77
<b>Total Income</b>	\$		<b>18,879.65</b>

## EXPENSES

U.S.A. Administration Expenses	Amount	% of Expenses
Wire Transfer Fees	\$ (171.50)	1%
PayPal Fees	\$ (190.86)	1%
Deposit Fees	\$ (1.00)	0%
Arizona Annual Filing Fee	\$ (10.00)	0%
Maryland Incorporation Fee	\$ (170.00)	1%
Merger Fees	\$ (325.39)	2%
T-Shirts	\$ (470.03)	2%
<b>Total</b>	<b>\$ (1,338.78)</b>	<b>7%</b>

### Tanzania Administration Expenses

Tanzanian Volunteer Stipend	\$ (787.13)	4%
Tanzanian Revenue Authority Tax-payer Identification Number	\$ (96.77)	0%
Songea Business License	\$ (16.13)	0%
Tanzanian NGO Registration Fee	\$ (32.26)	0%
P.O. Box rental (Songea)	\$ (36.78)	0%
<b>Total</b>	<b>\$ (969.07)</b>	<b>5%</b>

### Scholarship Project Expenses

Direct Support to Sponsored Students	\$ (9,478.35)	48%
Travel and Expenses for following up with students	\$ (148.38)	1%
<b>Total</b>	<b>\$ (9,626.73)</b>	<b>49%</b>

### Library Project Expenses

Librarian Stipend	\$ (619.32)	3%
Library Reading Materials: Newspapers, Books, etc.	\$ (592.26)	3%
<b>Total</b>	<b>\$ (1,211.58)</b>	<b>6%</b>

### TETEA Girls School

Purchase of Land for School	\$ (5,390.32)	27%
Land Permits and Surveying	\$ (1,100.00)	6%
<b>Total</b>	<b>\$ (6,490.32)</b>	<b>33%</b>

## 2011 Summary

Balance Forward	\$	9,189.41
Total Income	\$	18,879.65
Total Expenses	\$	(19,636.48)
<b>End of Year Balance</b>	\$	<b>8,432.58</b>

Annual Surplus/Deficit	\$	(756.83)
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